

HotDog White Paper

World's leading NFT trading platform

I. Background of the platform establishment

The NFT outbreak in the second half of 2020 is currently rapidly infiltrating a growing industry with growing applications, including games, artwork and collectibles, virtual and augmented reality, real estate, event ticketing, brand licensing and tokization of real world assets. In March 2021 NFT artwork "Every Day: Initial 5,000 Days", by artist (stage name Beeple, closed for \$69.34 million, setting the record for virtual art auction sales and accelerating the further popularity of NFT.

At the same time, the outbreak of NFT has accelerated the development of NFT trading platform. For example, Opensea, Superrare, Makersplace has gained a large number of creators and consumers in this wave of NFT outbreak, but so far, there is no NFT exchange in the industry that goes global with a complete ecology, leading to the following problems:

1, art, collectibles lack of digital expression, although there are some NFT exchanges, but not enough to support many works of art around the world, the mainstream works of art is

cast into the NFT form is only the tip of the iceberg, understand NFT artists is a few, so digital art still has a greater development space;

It is difficult for 2, NFT creators to obtain the support of the ecosystem. If they can empower NFT within the ecosystem and provide broader application scenarios, then NFT can not only carry the display form of digital art, but also generate additional value, but also provide higher creative motivation and purchase motivation for creators and buyers. At present, although there are various forms of NFT empowerment, but from the ecological point of view, there is still a large room for construction;

3, price discovery mechanism is not perfect. At present, the current price discovery mechanism of each NFT trading platform is relatively simple, either pricing issuance or auction, of course, there are some platforms exploring other price discovery mechanism, but basically no platform can meet all the paradigm of NFT price exploration;

The weak liquidity of 4, NFT works has limited the development of the industry to some extent, the current liquidity of NFT is relatively low, which is related to the characteristics of art, collectibles itself, but with the

improvement of NFT industry infrastructure, and combined with the application of DeFi, there is an opportunity to improve NFT transaction liquidity and cash liquidity;

Based on the above industry problems, we have created a HotDog trading platform to promote the overall development of the NFT industry from several aspects of transaction, price discovery, liquidity improvement and creator ecology.

II. Introduction of HotDog trading platform

HotDog trading platform is expected to launch in December 2021, created by senior industry practitioners and leaders, HotDog is a will be deployed in multiple public chain (starting BSC currency Ann intelligent chain), with security, low transaction costs, fast speed, and at the same time the NFT ecology has a large number of decentralized trading platform, support ERC-721 and ERC-1155 standard digital asset trading, users can through pricing, blind box distribution, multi-form auction, AMM, supporting a variety of liquidity improvement solutions.

HotDog gathered the industry's top block chain production research team, operation team, based on blockchain, big data technology, based on NFT, NFT casting, distribution,

circulation, such as underlying protocol, build the creator, consumers, brokers trinity complete ecology, the goal is to provide support for global creators and digital assets, build the world's leading NFT trading platform, promote the global value flow, through high liquidity and low fees to provide users with the best transaction experience.

III. HotDog mechanism description

1. Certified brand + Creator proprietary brand

As the NFT has evolved, Let more and more people know and know about blockchain, NFT has become the most effective way to popularize blockchain, But there is no comprehensive NFT trading platform, Only a few are confined to their respective vertical fields, Other international trading platforms also have their own limitations, One is to open the casting rights to all users, This does not guarantee the quality of the work, Overmade, fake and shoddy products are inevitable, Unable to guarantee the long-term development; One is that only some users of the open white list have casting rights, Although the rule solves the problem of shoddy, fake and shoddy, But the new problems that bring, That is, it restricts the source and production of the work to some extent. HotDog adopts a unique mechanism, through

the certification brand + creator proprietary brand to solve, so HotDog for certification creators will give certification logo, ensure the authenticity and quality of the work, but also let other creators have the right to upload works, and will gradually in the development of the certification to the community, to ensure the final realization of decentralization;

2.

Adopt pricing issuance, blind box distribution, multi-form auction, NFT AMM mechanism issuance and other methods, to ensure that different paradigms can have reasonable price discovery, and can meet the initial liquidity requirements of different NFT, and then attract all kinds of creators, to lay a solid foundation for the establishment of creator ecology;

3.NFT liquidity solutions

HotDog will combine lending, mining, price prediction machine, machine gun pool and other schemes to increase NFT secondary liquidity, help improve the value of NFT assets capture ability, let NFT works in the collection scene has more application scenarios, at the same time in the future will develop more NFT gameplay, let more users have the power to collect NFT works;

4. ecological enabling advantages

The HotDog team has carried out in-depth cooperation with many blockchain head projects, including not limited to media, exchanges, public chains, mining chains, mining pools, Defi projects and NFT projects. Through the linkage with mass projects, it can expand NFT application scenarios, continuously empower NFT products, and finally form a multi-field coordinated development ecology based on the development of DeFi + NFT +. At the same time, a foundation will also be set up and carry out art marathons and entrepreneurship marathons around the world, so that creators can get continuous support and evolution, and global art practitioners can communicate efficiently through the HotDog platform, so as to promote the development of the whole ecology.

HotDog, relying on the team's own resources, will also have the following advantages:

With the advantages of user traffic integration, the HotDog team has huge user resources in the industry, incubating and cooperates with many projects. The team members are from the industry head exchange and have the incubation experience of trading platforms from 0 to 1. Its strong user

resource integration ability can provide great help for promoting the flow of NFT products;

Solid research and D technology support, HotDog production research team in blockchain industry for many years, with industry top talents, in the blockchain of the field of core technology breakthrough and blockchain technology and industry integration, independent research and development of the tracking chain astrological system, has the world's leading, safe and efficient, independent patent high expansion public chain;

Simple user interaction page, reduce the transaction threshold. At present, because most users are not familiar with the chain operation and the lack of guidance on the market on the trading process, the threshold of trading NFT assets is high. Through the in-depth research and developed interactive interface, the HotDog production and research team will bring users a more friendly and more extreme NFT asset trading experience.

IV. HotDog's mission

The future is a digital world, a world of a chain of everything. NFT applications are no longer limited to art, collectibles, games, and will expand to digital identity, copyright license,

brand licensing, etc. HotDog's mission is to promote the flow of value in global resources and provide basic services for building an efficient functioning digital world.

V. HotDog Development Plan

The development of HotDog is mainly divided into three stages, each of which adjusts dynamically following the development of the NFT industry.

NFT alization of 1. traditional IP

Traditional IP has large traffic and social attention. The NFT of traditional IP is one of the main strategies to obtain users in the early stage, which is not only attractive to users in the industry, but also to fans outside the industry and other audiences outside the industry.

In the first stage, HotDog will explore the NFT products of IP related to film and television and entertainment stars, and attract the attention of users in the industry through the attention of fans and the empowerment of products, so as to obtain the first batch of seed users. At the same time, we will explore cooperation with well-known artists to meet the purpose of their rare and high-quality works for user collection and wealth appreciation. In addition, public welfare activities will be held from time to time to enhance the

influence of the platform industry and expand the scope of the user group.

2. industry chain NFT change

After the first stage of development, HotDog laid a certain industry influence, accumulated a certain user base, HotDog will study IP confirmed digital, art circulation online, price discovery mode, concentrated resources try to get through NFT in the individual industry ecology, let NFT products free flow in the upstream and downstream industrial chain, improve industrial chain operation efficiency, such as film and television distribution, big consumption, digital identity, the Internet and other fields. Among them, we will focus on exploring the application of NFT in the Internet field. From the perspective of economics, NFT is a kind of property right creation, and it clarifies the ownership relationship. Especially in the era of the great outbreak of Internet virtual goods, the ownership of virtual goods cannot be defined, and NFT provides a way to be conducive to the development of the Internet from the perspective of property rights. Property right creation is good for the economy itself. When property rights are clear, human creative innovation is more active, and when property rights can be traded in some way, and can

be guaranteed not to be copied and tampered with, then the transaction efficiency of human society will also be improved.

3. value NFT s

This stage is the era of everything chain, NFT will penetrate every corner of life, digital identity "becomes more important than" physical identity ", all valuable mobile non-isomorphisms have the need of NFT, the improvement of life efficiency will accelerate the process of goods NFT, when HotDog is no longer limited by the industrial chain, will explore value NFT, serve the needs of the digital world, value flow, to build a high-speed" virtual world ".

VI. HotDog team profile

Operation team is mainly composed of a group of senior operation experts from Silicon Valley, with years of blockchain and Internet operation experience, team members successfully incubated more than 100 million users of app, led the total scale of more than \$200 million cross-border merger and acquisition projects, team members including early blockchain industry preacher, industry track senior analysts, successful layout a large number of quality Defi and NFT projects in advance.

The production and research team has been deeply engaged in the development of wallet, smart contract and NFT, and successfully developed the "Chain Sky Eye" astrology system. It has a world-leading, safe, efficient and independent patent. It has found smart contract loopholes in external projects for many times, which has been highly appraised by partners.

In addition, HotDog has also set up a business, sales and international operation teams, among which the international team members are young teams graduating from various universities with an average age of 28. The members mainly graduated from Columbia University, Cambridge University, National University of Singapore and other universities, and are good at international user operation and international network marketing.

七、The HotDog Token economic system

Token information

HotDog uses a multi-chain distribution mechanism and will issue a variety of tokens to improve the ecological application of the exchange.

HotDog Token: HotDog.

Total circulation: 210,000,000,000,000,000

Burn: 107,100,000,000,000,000

Pre-sale stage: 63,000,000,000,000,000

Pancakeswap: 21,000,000,000,000,000

Marketing activities: 18,900,000,000,000,000

Marketing campaign 9 months linear release, contract code will open source for HotDog marketing, team without any share completely decentralized.

The HotDog running mechanism

Each HotDog transaction will deduct 3% charges, 1% of each transaction returns to the pancakeswap pool to increase liquidity, 1% reward to team operations, for operations and irregular repurchase of hotdog, an additional 1% to be allocated to HotDog holders.

The fees earned by HotDog's NFT trading platform will destroy 100% repurchase HotDog tokens directly, making HotDog rarer and the higher the value!

VIII. Risk and Disclaimer

1. Risk tips

At present, the regulatory policies on blockchain projects and swap financing are not clear, and there is the possibility of participant loss due to policy reasons.

The digital asset transaction provided by HotDog has extremely high uncertainty. Due to the current lack of strong

supervision in the field of digital asset trading, it may be difficult to resist the market impact and the psychological pressure after entering the market. Although academic experts and state media have sometimes given suggestions for cautious participation, there are no written regulatory methods and provisions that have been issued, so it is difficult to effectively avoid such risks at present. There is no denying that in the foreseeable future, there will be regulatory regulations to regulate the field of blockchain and electronic certification. If the regulatory body regulates the field, the general certificates purchased during the trading period may be affected, including but not limited to fluctuations or restrictions in price and vulnerability.

2. Disclaimer

This document is intended for the transmission of information only, and the document is intended for information only and does not constitute any advice, solicitation or invitation for the sale of stocks or securities in HotDog and its related companies. This document is not constituted nor understood to provide any sale, and is not any contract or commitment of any kind. unpredictable the objectives listed in this white paper may change. While the

team will try to achieve all the objectives of this white paper, all individuals and groups who purchase HotDog will be at their own risk. Document content may be adjusted in the new white paper as the project progresses, and the team will publish the update content public by publishing a notice or a new white paper on the website. This document is used only for information from specific objects who have volunteered to understand the project information, and does not constitute any future investment guidance, nor any contract or commitment of any kind.

HotDog clearly stated that it does not assume direct or indirect losses caused by the participants include:

Once a. participants participate in the HotDog distribution program, they are aware of and accept the project risks and are willing to bear all the consequences for this. The project team expressly does not promise any return and does not undertake any direct or indirect losses caused by the project.

b. The HotDog involved in this project is a virtual digital encoding used in the transaction link and does not represent the equity, income right or control of the project.

c. Due to many uncertainties in digital currency itself (including but not limited to: the environment where

countries treat digital currency regulation, industry incentive competition, Technical vulnerability in the digital currency itself), We can not guarantee that the project will succeed, The project a certain risk of failure, HotDog for the project also risks zero. d. Although the team strives to solve possible problems with the project, But the future depends

However, there is policy uncertainty, we must understand all aspects of the blockchain before the support, and participate rationally on the premise of fully understanding the risks. The team will strive to achieve the goals mentioned in the documentation, but based on the presence of force majeure, the team cannot make a full commitment. To the maximum extent permitted by applicable law, the Team is not liable for damages and risks arising from participation, including but not limited to, direct or indirect personal damage, loss of commercial profits, loss of commercial profit, business information or any other economic loss.

HotDog 白皮书

全球领先的 NFT 交易平台

一、平台成立背景

2020 年下半年 NFT 爆发，目前正在迅速渗透到越来越多的行业中，其应用不断增长，包括游戏，艺术品和收藏品，虚拟和增强现实，房地产，活动票务，品牌许可和现实世界资产的代币化。2021 年 3 月艺术家迈克·温克尔曼（艺名 Beeple）创作的 NFT 艺术品《每一天：最初的 5000 天》以 6934 万美元成交，刷新了虚拟艺术品拍卖成交价记录，加速了 NFT 的进一步普及。

同时 NFT 的爆发加速了 NFT 交易平台的发展，例如 Opensea、Superrare、Makersplace 都在这波 NFT 的爆发浪潮中收获了大量的创作者和消费者，但是直到目前为止，行业内还没有一家具备完整生态的走向全球的 NFT 交易所，导致出现以下几个问题：

1、艺术品、收藏品缺少数字化的表现形式，虽然行业内已经存在一些 NFT 交易所，但不足以支撑全球范围内众多艺术品的展现，目前主流艺术品被铸造成 NFT 形式的数量仅仅是冰山一角，了解 NFT 的艺术家尚且是少数，因此数字艺术依然有较大发展空间；

2、NFT 创作者很难获得生态体系的扶持，如果能够对生态内的 NFT 进行赋能，提供更广阔的应用场景，那么 NFT 不仅承载了数字艺术的展现形式，而且能够产生额外的价值，同时也为创造者和购买者

提供更高的创作动力和购买动力。目前全球范围内，虽然出现了对于 NFT 各种赋能形式，但是从生态角度看，尚有较大建设空间；

3、价格发现机制不完善，目前各个 NFT 交易平台的价格发现机制都相对简单，要么是定价发行，要么是拍卖，当然也有一些平台在探索其他的价格发现机制，但是基本上没有一家平台可以满足所有范式的 NFT 的价格发掘；

4、NFT 作品的弱流动性一定程度上限制了行业的发展，目前 NFT 的流动性相对来说还是偏低，这和艺术品、收藏品的本身特性有关，但是随着 NFT 行业基础设施的完善，以及结合 DeFi 的应用，是有机会把 NFT 的交易流动性以及变现流动性提升起来的；

基于以上行业问题，我们创建了 HotDog 交易平台，从交易、价格发现、流动性提升、创作者生态等几个方面来促进 NFT 行业的整体发展。

二、HotDog 交易平台简介

HotDog 交易平台预计于 2021 年 12 月上线，由行业资深从业者及领导者创建，HotDog 是一家将部署在多条公链（首发 BSC 币安智能链），具备安全、交易费用低、速度快等特性，同时对 NFT 生态有大量赋能的去中心化交易平台，支持 ERC-721 和 ERC-1155 标准的数字资产买卖，用户可以通过定价发行、盲盒发行、多形式拍卖、AMM 等方式进行资产交易，同时配套多种流动性提升解决方案。

HotDog 集合了行业内顶尖的区块链产研团队、运营团队，以区块链、大数据为技术依托，基于 NFT 铸造、发行、流转等底层协议，

构建了创作者、消费者、经纪人三位一体的完整生态，目标是为全球的创作者及数字资产提供支持，打造全球领先的 NFT 交易平台，促进全球价值流动，通过高流动性和低手续费为用户提供最好的交易体验。

三、HotDog 机制描述

1. 认证品牌+创作者自营品牌

随着 NFT 的发展，让越来越多的人认识和了解了区块链，NFT 成为区块链普及最有效的途径，但是并没有一家综合性的 NFT 交易平台，仅有的几家却局限于各自的垂直领域，同时其他国际交易平台也都有各自的局限性，一种是面向所有用户开放铸造权限，这样无法保证作品的质量，粗制滥造、假冒伪劣难以避免，无法保证长远发展；一种是只有开放白名单的部分用户拥有铸造权限，该规则虽然解决了粗制滥造、假冒伪劣的问题，但是带来的新的问题，即一定程度上限制了作品的来源和产生。HotDog 采用独特的机制，通过认证品牌+创作者自营品牌的方式来解决，因此 HotDog 对于认证过的创作者会给予认证标识，确保作品的真实性和质量，同时也让其他创作者有上传作品的权利，并且会在发展中逐步将认证的权利交给社区，以确保最终实现去中心化；

2. 多种发行方式

采用定价发行、盲盒发行、多形式拍卖、NFT 的 AMM 机制发行等方法，来确保不同范式的 NFT 都能够有合理的价格发现，并且能够

满足不同 NFT 的首发流动性要求，进而吸引各类创作者，为创作者生态的建立打下坚实的基础；

3.NFT 流动性解决方案

HotDog 将会结合借贷、挖矿、价格预言机、机枪池等多种方案来增加 NFT 的二次流动性，帮助提高 NFT 资产的价值捕获能力，让 NFT 作品在收藏场景之外有更多的应用场景，同时在后续会开发更多的 NFT 玩法，让更多用户有动力收藏 NFT 作品；

4.生态赋能优势

HotDog 团队与众多区块链头部项目展开深度合作，包括不限于媒体、交易所、公链、矿池、Defi 项目、NFT 项目，通过与众项目联动，可扩大 NFT 应用场景，为 NFT 产品持续赋能，最终形成 DeFi+NFT+开发为主的多领域协同发展生态。同时也将成立基金会，并在全球范围内开展艺术马拉松、创业马拉松活动，让创作者能够源源不断的得到扶持，得到进化，并且让全球的艺术从业者能够通过 HotDog 平台进行高效的沟通交流，以促进整个生态的发展。同时 HotDog 依托团队自身资源，还将在以下几方面具备优势：

用户流量整合优势，HotDog 团队拥有行业庞大用户资源，孵化和合作众多项目，团队成员均来自行业头部交易所，拥有交易平台从 0 到 1 的孵化经验，其强大的用户资源整合能力可为促进 NFT 产品的流动提供巨大帮助；

扎实的研发技术支撑，HotDog 产研团队在区块链行业深耕多年，拥有行业顶尖人才，在区块链领域的核心技术突破以及区块链技术

和产业融合方面取得重大成就，自主研发了追踪链上动向的占星系统，拥有全球领先、安全高效、自主专利的高拓展性公链；简洁的用户交互页面，降低了交易门槛。目前由于多数用户还不熟悉链上操作，且市场上各平台对交易过程的指导性不足，导致交易 NFT 资产的门槛较高。HotDog 产研团队通过深入调研开发的交互界面，将会给用户带来更友好、更极致的 NFT 资产交易体验。

四、HotDog 的使命

未来是一个数字世界，万物上链的世界，NFT 应用不再局限于艺术品、收藏品、游戏，将会扩展到数字身份、版权许可、品牌授权等。HotDog 的使命是：促进全球资源的价值流动，为构建高效运转的数字世界提供基础服务。

五、HotDog 发展规划

HotDog 的发展主要分为三个阶段，每个阶段会跟随 NFT 行业发展而动态调整。

1.传统 IP 的 NFT 化

传统 IP 具有较大的流量和社会关注，传统 IP 的 NFT 化是前期获取用户的主要策略之一，不仅对行业内用户具有吸引力，对行业外的粉丝、其他受众群体同样具有吸引力。

HotDog 第一阶段将会探索影视、娱乐明星相关 IP 的 NFT 化产品，通过粉丝群体的关注，及对产品的赋能引起行业内用户的关注，从而获得首批种子用户。同时，我们将探索与知名艺术家合作，通过其稀有且优质的作品，满足用户收藏、财富升值等目的，此外，该

阶段将不定期举办公益活动，提升平台行业影响力，拓展用户群体范围。

2.产业链 NFT 化

经过第一阶段的发展，HotDog 奠定了一定的行业影响力，积累了一定的用户基础，HotDog 将研究 IP 确权数字化、艺术品流转线上化、价格发现等模式，集中资源尝试打通在单个产业生态内相关产品 NFT 化，让 NFT 产品在产业链上下游自由流动，提高产业链运行效率，例如影视发行、大消费、数字身份、互联网等领域。其中我们将重点探索 NFT 在互联网领域的应用，从经济学的角度，NFT 是一种产权创设，且明晰了权属关系。尤其是互联网虚拟物品大爆发的时代，虚拟物品的所有权无法界定，而 NFT 提供了一种方式，从产权的角度有利于互联网的发展。产权创设对于经济本身是有好处的。当产权明晰了，人类的创作创新就更加积极，而当产权可以通过某种方式交易，且可以保证不被复制和篡改，那么人类社会的交易效率也会得到提升。

3.价值 NFT 化

该阶段是万物可上链的时代，NFT 将渗透到生活的每个角落，“数字身份”比“物理身份”变得更为重要，一切有价值的可流动的非同质体皆有 NFT 化的必要性，生活效率的提升将加速物品 NFT 化的进程，此时 HotDog 不再受产业链的限制，将会探寻价值 NFT 化，为数字世界的需要而服务，为价值流动服务，为构建高速运转的“虚拟世界”服务。

六、HotDog 团队简介

运营团队主要由一群来自硅谷的资深运营专家组成，拥有多年区块链和互联网运营经验，团队成员成功孵化了日活超过 1 亿用户的 app，主导了总规模超过 2 亿美金的跨境并购项目，团队成员包括区块链行业的早期布道者、行业赛道资深分析专家，成功提前布局大量优质 Defi 和 NFT 项目。

产研团队一直深耕钱包、智能合约、NFT 的开发，成功开发“链上天眼”占星系统，拥有全球领先、安全高效、自主专利的高拓展性公链，多次发现外部项目智能合约漏洞，得到合作伙伴高度评价。

此外，HotDog 还组建了商务、销售、国际运营团队，其国际团队的成员都是从各个高校毕业的年轻化队伍，平均年龄 28 岁，成员主要毕业于哥伦比亚大学、剑桥大学、新加坡国立大学等高校，擅长国际用户运营，国际网络营销。

八、HotDog Token 经济体系

代币信息

HotDog 采用多链发行机制，将发行多种代币来完善交易所生态应用。

HotDog Token : HotDog

总发行量: 210,000,000,000,000,000 枚

直接销毁: 107,100,000,000,000,000 枚

预售阶段: 63,000,000,000,000,000 枚

Pancakeswap: 21,000,000,000,000,000 枚

营销活动: 18,900,000,000,000,000 枚

营销活动 9 个月线性释放, 合约代码将开源, 用于 HotDog 营销, 团队无任何份额完全去中心化。

HotDog 运行机制

每笔 HotDog 交易将扣除 3% 的手续费, 每笔交易的 1% 回归 pancakeswap 池子增加流动性、1% 奖励给团队运营, 用于运营以及不定时回购 hotdog, 另外 1% 用于分配给 HotDog 持有者。

HotDog 的 NFT 交易平台赚取的手续费将用于 100% 回购 HotDog 代币直接销毁, 让 HotDog 越来越稀有, 价值越高!

八、风险及免责声明

1. 风险提示

目前各国家对于区块链项目以及互换方式融资的监管政策尚不明确, 存在因政策原因而造成参与者损失的可能性。

我们 HotDog 提供的数字资产交易具有极高不确定性, 由于数字资产交易领域目前尚缺乏强有力的监管, 个人参与者入市后若缺乏经验, 可能难以抵御市场不稳定所带来的资产冲击与心理压力。虽然学界专家, 官方媒体等均时而给出谨慎参与的建议, 但尚无成文的监管方法与条文出台, 故而目前此种风险难以有效规避。不可否认, 可预见的未来, 会有监管条例出台以约束规范区块链与电子通证领域。如果监管主体对该领域进行规范管理, 交易时期所购买的通证可能会受到影响, 包括但不限于价格与易售性方面的波动或受限。

2. 免责声明

本文档仅作为传达信息之用, 文档内容仅供参考, 不构成在 HotDog 及其相关公司中出售股票或证券的任何买卖建议、教唆或邀约。本文档不组成也不理解为提供任何买卖行为, 也不是任何形式上的合约或者承诺。鉴于不可预知的情况, 本白皮书列出的目标可能发生变化。虽然团队会尽力实现本白皮书的所有目标, 所有购买 HotDog 的个人和团体将自担风险。文档内容可能随着项目的进展在新版白皮书中进行相应调整, 团队将通过在网站上发布公告或新版白皮书等方式, 将更新内容公布于众。本档仅供主动要求了解项目信息的特定对象传达信息使用, 并不构成未来任何投资指导意见, 也不是任何形式上的合约或承诺。

HotDog 明确表示不承担参与者造成的直接或间接的损失包括:

- a. 参与者一旦参与 HotDog 分发计划, 即表示了解并接受该项目风险, 并愿意个人为此承担一切相应后果。项目团队明确表示不承诺任何回报, 不承担任何项目造成的直接或间接损失。
- b. 本项目涉及的 HotDog 是一个在交易环节中使用的虚拟数字编码, 不代表项目股权、收益权或控制权。
- c. 由于数字货币本身存在很多不确定性(包括但不限于: 各国对待数字货币监管的大环境、行业激励竞争, 数字货币本身的技术漏洞), 我们无法保证项目一定能够成功, 项目有一定的失败风险, 本项目的 HotDog 也有归零的风险。
- d. 虽然团队会努力解决项目推进过程中可能遇到的问题, 但未来依

然存在政策的不确定性，大家务必在支持之前了解区块链的方方面面，在充分了解风险的前提下理性参与。团队将努力实现文档中所提及的目标，但基于不可抗力的存在，团队不能做出完全承诺。在适用的法律允许的最大范围内，对因参与所产生的损害及风险，包括但不限于直接或间接的个人损害、商业盈利的丧失、商业信息的丢失或任何其它经济损失，本团队不承担责任。

